

INVESTING IN INNOVATION

Incentive programs and innovation

INNOVATE PE

The state government of Pernambuco has established, through a decree, Lawnr. 15063, from 04/09/2013, that provides that industries that benefit from state's fiscal incentive programs (Prodepe, Prodinpe and Prodeauto) must invest a percentage of their revenue in R&D&I (research, development and innovation) projects and activities.

To whom it is intended?

All industries that pay ICMS (state tax) and that have benefitted from the 5th of September 2013 onwards, from the following programs: Development of the State of Pernambuco (Prodepe); Naval Industry and Heavy Mechanics (Prodinpe) and Automotive Sector (Prodeauto). Organizations that renewed their tax discounts are also included. For the industries that were included after the government's decree, the usage of the funding for research will consider the month of the official publication of the text granting the fiscal exemption and the month of December of that year.

How it works

One possible way to comply with this law is to invest part of the mandatory amount in research, development and innovation projects executed by contract, covenant or partnership agreement with non-profit Science and Technology Institutions (ICTs), either public or private, established in Pernambuco. The percentage of the funding depends on the organization's activity, but varies from 0,1% to 0,5% of its yearly revenue. The organization participating in the program benefits from fiscal incentives, and may use the funding to invest in research and innovation projects that may add value to its business, thus enhancing the potential of its results.

How we can help

CESAR is accredited by the Science and Technology Ministry (MCTI) to execute R&D&I projects to its clients. Focusing on networked actions, CESAR currently has over 40 active clients and various partners around the country. The institute is present around Brazil with branches in the North (Manaus), South (Curitiba) and Southeast (Sorocaba), besides its headquarters, located in the Northeast, in Recife-PE.



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